



**ARABIAN
PETROLEUM LTD.**



AN ISO 9001:2015 / 14001:2015 / 45001:2018 CERTIFIED COMPANY

Manufacturer & Exporter of: 'SPL' & 'ARZOL' BRAND OF LUBRICANTS

Address: Plot 14-B, Morivali MIDC, Opp. Positive Packaging, Ambarnath (W), Dist.- Thane, Pin - 421505, Maharashtra, INDIA.

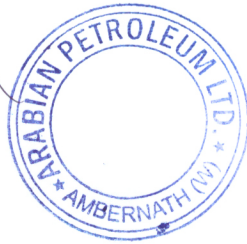
Statement of Standalone Unaudited Financial Results for the half year ended on 30th September, 2023

Particulars	(Rs. in lakhs)			
	Half year ended on			Year Ended on
	30-09-2023 (Unaudited)	31-03-2023 (Audited)	30-09-2022 (Unaudited)	2022-23 (Audited)
Income				
Revenue from operations	11,811.50	13,325.05	10,958.63	24,283.67
Other Income	25.73	84.42	26.59	111.00
Total Revenue (A)	11,837.23	13,409.46	10,985.21	24,394.68
Expenses				
Cost of materials consumed	9,555.46	11,530.70	9,261.29	20,791.99
Changes in inventories of finished goods, work-in-progress and stock-in-trade	108.95	(308.01)	34.78	(273.23)
Employee benefit expense	569.01	534.20	473.17	1,007.37
Finance costs	179.38	146.30	107.40	253.69
Depreciation and amortization expense	74.73	66.13	71.66	137.79
Other expenses	885.72	968.40	854.81	1,823.21
Total Expenses (B)	11,373.26	12,937.73	10,803.10	23,740.83
Profit for the year	463.98	471.74	182.11	653.85
Prior Period Income/(Expenses)	-	-	-	-
Profit before exceptional and extraordinary items and tax	463.98	471.74	182.11	653.85
Exceptional items	-	-	-	-
Profit before extraordinary items and tax	463.98	471.74	182.11	653.85
Extraordinary items	-	-	-	-
Profit Before Tax	463.98	471.74	182.11	653.85
Tax expense:				
(1) Current Tax	(116.77)	(129.57)	(50.02)	(179.59)
(2) Current Tax relating to prior years	-	0.01	-	0.01
(3) Deferred Tax Income / (Expense)	(0.84)	8.81	3.40	12.21
Profit/(Loss) for the period	346.36	350.99	135.49	486.48
Earning per equity share:				
(1) Basic	4.33	4.39	1.69	6.08
(2) Diluted	4.33	4.39	1.69	6.08

For Arabian Petroleum Limited

Hemaht Dalsukhrai Mehta
Chairman & Managing Director
DIN: 02507616

Place : Mulund
Date : 18th November, 2023





**ARABIAN
PETROLEUM LTD.**



AN ISO 9001:2015 / 14001:2015 / 45001:2018 CERTIFIED COMPANY

Manufacturer & Exporter of: 'SPL' & 'ARZOL' BRAND OF LUBRICANTS

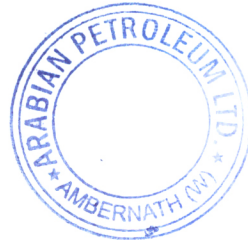
Address: Plot 14-B, Morivali MIDC, Opp. Positive Packaging, Ambarnath (W), Dist.- Thane, Pin - 421505, Maharashtra, INDIA.

Notes:

1. The above said financial results were approved by the Board of Directors at their meeting held on 18th November, 2023.
2. The Statutory Auditors have carried out limited review of the unaudited results of the Company for the half year ended 30th September, 2023.
3. The Statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014.
4. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
5. The Statement includes results for the half year ended 31st March, 2023 being balancing figures between the audited figures in respect of full financial year ended on 31st March 2023 and unaudited figures in respect of half year ended 30th September, 2022.
6. Earnings per Share: Earnings per share is calculated on the weighted average of the share capital received by the company. Half Yearly EPS is not annualised.
7. Previous year/period figures have been re-grouped, re-arranged wherever considered necessary.
8. All activities of the Company revolve around the main business and as such there is no separate reportable business segment and all the operations of the Company are conducted within India as such there is no separate reportable geographical segment.

For Arabian Petroleum Limited

**Hemant Dalsukhrai Mehta
Chairman & Managing Director
DIN: 02507616**



Date: 18th November, 2023

Place: Mumbai

Phone: 0251-2395601 (30 Lines) | +91-9167944480/81/82

E-mail: sales@arabianpetroleum.co.in | arabianpetroleum.co.in

CIN :- U23200MH2009PLC191109



**ARABIAN
PETROLEUM LTD.**



AN ISO 9001:2015 / 14001:2015 / 45001:2018 CERTIFIED COMPANY

Manufacturer & Exporter of: 'SPL' & 'ARZOL' BRAND OF LUBRICANTS

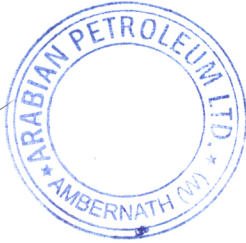
Address: Plot 14-B, Morivali MIDC, Opp. Positive Packaging, Ambarnath (W), Dist.- Thane, Pin - 421505, Maharashtra, INDIA.

Statement of Unaudited Standalone Assets & Liabilities as on 30th September, 2023

Particulars	(Rs. in lakhs)	
	As at 30th September, 2023	As at 31st March, 2023
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	800.00	800.00
(b) Reserves and Surplus	1,749.16	1,402.80
(2) Non-Current Liabilities		
(a) Long-term borrowings	150.82	208.95
(b) Long term provisions	50.71	41.66
(3) Current Liabilities		
(a) Short-term borrowings	3,683.08	3,621.71
(b) Trade payables	1,609.86	1,310.03
(c) Other current liabilities	100.34	123.40
(d) Short-term provisions	328.76	142.34
Total	8,472.74	7,650.88
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	1,246.82	826.11
(ii) Intangible assets	5.27	8.25
(iii) Capital work-in-progress	-	455.37
(b) Non-current investments	22.00	10.00
(b) Deferred tax assets (net)	15.51	16.36
(c) Long term loans and advances	13.07	13.17
(2) Current assets		
(a) Inventories	3,012.83	2,574.36
(b) Trade receivables	3,833.50	3,410.13
(c) Cash and Cash Equivalents	33.15	64.44
(d) Short-term loans and advances	62.10	73.31
(e) Other current assets	228.49	199.37
Total	8,472.74	7,650.88

For Arabian Petroleum Limited

Hemant Dalsukhrai Mehta
Chairman & Managing Director
DIN: 02507616



Place : Mulund

Date : 18th November, 2023

Phone: 0251-2395601 (30 Lines) | +91-9167944480/81/82

E-mail: sales@arabianpetroleum.co.in | arabianpetroleum.co.in

CIN :- U23200MH2009PLC191109



Standalone unaudited Cash Flow Statement for the half year ended 30th September, 2023

Particulars	(Rs in lakhs)	
	Half year ended on 30th September, 2023	Year ended on 31st March, 2023
	(Unaudited)	(Audited)
A. Cash Flow from Operating Activities		
Net Profit / (Loss) before extraordinary items and tax	463.98	653.85
<i>Adjustments for:</i>		
Depreciation and amortisation	74.67	137.79
(Profit) / loss on sale / write off of assets	-	0.20
Finance costs	179.38	253.69
Operating Profit Before Working Capital Change	718.02	1,045.54
Change in current Assets & Liabilities		
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(438.47)	154.66
Trade receivables	(423.37)	(518.09)
Short-term loans and advances	11.22	18.41
Long-term loans and advances	0.10	(0.17)
Deferred tax Assets (net)	0.84	(12.21)
Other current assets	(29.12)	110.79
	(878.80)	(246.61)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	299.84	(423.83)
Other current liabilities	(23.06)	(384.74)
Short-term provisions	186.43	(76.53)
Long-term provisions	9.05	32.86
	472.25	(852.23)
Cash flow from extraordinary items		
Cash generated from operations	311.48	(53.30)
Income Tax Paid/ Refund	(117.62)	(167.37)
Net Cash inflow/(out flow) from Operating Activities (A)	193.86	(220.67)
B. Cash Flow from Investment Activities		
Capital expenditure on fixed assets, including capital advances & Capital WIP	(37.03)	(356.17)
Proceeds from sale of fixed assets	-	0.75
Purchase of long-term investments		
- Others	(12.00)	(10.00)
Net Cash inflow/(out flow) from Investing Activities (B)	(49.03)	(365.42)
C. Cash Flow from Financing Activities		
Proceeds from long-term borrowings	46.72	478.80
Repayment of long-term borrowings	(104.85)	(450.72)
Net increase / (decrease) in working capital borrowings	244.11	1,034.30
Proceeds from other short-term borrowings	82.27	861.00
Repayment of other short-term borrowings	(265.00)	(1,041.70)
Finance cost	(179.38)	(253.69)
Net Cash inflow/(out flow) from Financing Activities (C)	(176.13)	627.99
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(31.30)	41.89



**ARABIAN
PETROLEUM LTD.**



AN ISO 9001:2015 / 14001:2015 / 45001:2018 CERTIFIED COMPANY

Manufacturer & Exporter of: 'SPL' & 'ARZOL' BRAND OF LUBRICANTS

Address: Plot 14-B, Morivali MIDC, Opp. Positive Packaging, Ambarnath (W), Dist.- Thane, Pin - 421505, Maharashtra, INDIA.

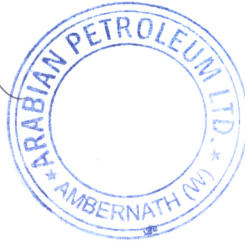
Particulars	As at	
	30th September, 2023	31st March, 2023
Cash and Cash equivalent as at the commencement of the year		22.55
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	64.44	-
Cash and Cash equivalent as at the End of the year	33.15	64.44
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet	64.44	22.55
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	(31.30)	41.89
Cash and cash equivalents at the end of the year	33.15	64.44
	(31.30)	41.89

Note :-

- The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- These earmarked account balances with banks can be utilised only for the specific identified purposes.
- Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

For Arabian Petroleum Limited


Hemant Dalsukhrai Mehta
Chairman & Managing Director
DIN: 02507616



Place : Mulund

Date : 18th November, 2023